

Consolidated income statement

(In millions of Rubles)

	Note	Years ended 31 December	
		2019	2018
Continuing operations			
Revenue	2.1	348,961	335,541
Operating expenses			
Cost of revenue		109,158	100,696
Sales and marketing expenses	2.2	20,193	19,574
General and administrative expenses	2.3	67,992	91,114
Depreciation	3.1, 3.2	68,050	49,254
Amortisation	3.3.1	20,340	16,116
Loss on disposal of non-current assets		623	337
Total operating expenses		286,356	277,091
Operating profit		62,605	58,450
Finance costs		(45,195)	(25,927)
Finance income		2,097	1,634
Share of loss of associates and joint ventures and investment impairment loss	3.4	(5,277)	(2,829)
Other non-operating expenses	5.3	(2,087)	(1,677)
(Loss)/gain on financial instruments, net	3.5.4	(1,982)	713
Foreign exchange gain/(loss), net		2,084	(1,271)
Profit before tax from continuing operations		12,245	29,093
Income tax expense	2.4	4,066	7,823
Profit from continuing operations		8,179	21,270
Discontinued operations			
Profit from discontinued operations, net of tax	5.1	—	11,584
Profit for the year		8,179	32,854
Attributable to equity holders of the Company		8,087	35,170
Attributable to non-controlling interest		92	(2,316)
		8,179	32,854